

ENDOWMENT FUNDS BALANCE June 30, 2019

Friends Endowment for Nachusa Grasslands (CFNIL*) \$1,157,696 Preliminary
Nachusa Grasslands Stewardship Endowment (TNC**) \$ 715,659

Total Endowment Funds \$1,873,355

ENDOWMENT DISTRIBUTIONS (net of fees) June 30, 2019

	Current Year Since Inception	
CFNIL*	\$26,183	\$49,415
TNC**	\$20,136	\$56,892
Total	\$46,319	\$106,307

Distributions

To date, all distributions have funded operations at Nachusa.

*Established June 2014; July distribution based on average yearend balance over |

**Established September 2009; June distribution based on average yearend balan

prior 3 years.
ce over prior 5 years.