

ENDOWMENT FUNDS BALANCE June 30, 2020

Friends Endowment for Nachusa Grasslands (CFNIL*)	\$1,457,033
Nachusa Grasslands Stewardship Endowment (TNC**)	\$ 715,824
Total Endowment Funds	\$2,172,857

ENDOWMENT DISTRIBUTIONS (net of fees) June 30, 2020

	Current Year	Since Inception
CFNIL*	\$37,718	\$87,133
TNC**	\$24,816	\$81,708
Total Dist	\$62,534	\$168,841

To date, all distributions have funded operations at Nachusa.

*Established June 2014; annual distribution based on average yearend balance over prior 3 years.

**Established September 2009; annual June distribution based on average yearend balance over prior 5 years.